

# LAIF



# NEWS

AUGUST 2002

## LOCAL AGENCY INVESTMENT FUND

Summary of Activity  
August 2002

Beginning Balance	Deposits	Withdrawals	Month End Balance
\$ 19,958,171,554.00	\$ 1,896,285,000.00	\$ 1,977,793,890.86	\$ 19,876,662,663.14

## POOLED MONEY INVESTMENT ACCOUNT

Summary of Investment Data

A Comparison of August 2002 with August 2001  
(Dollars in Thousands)

	August 2002	August 2001	Change
Average Daily Portfolio	\$ 45,650,742	\$ 49,838,754	- 4,188,012
Effective Yield	2.594%	4.502%	- 1.908
Average Life (Month End in Days)	199	170	+ 29

## BANK OF THE WEST APPROVED AS A LAIF DEPOSITORY

Bank of the West acquired United California Bank (UCB) and will absorb all operations and conduct business as the Bank of the West. The conversion will be completed as of Monday, September 16, 2002, and the Bank of the West will be ready to function as a State depository bank. At that time Local Agency Investment Fund (LAIF) participants who are current Bank of the West customers and former United California Bank customers will process LAIF transactions through Bank of the West **only**.

LAIF transactions will be processed in the Government Markets Division of the Bank of the West in Walnut Creek, California. Barbara Bergmann is the bank

representative responsible for daily LAIF transactions and she may be contacted at (800) 676-4549, extension 1-2487 or (925) 979-2487.

Please direct questions regarding the bank conversion process to Barbara Bergmann at the telephone numbers previously mentioned or LAIF Administrator Eileen Park and her staff at (916) 653-3001. Ms. Park may also be emailed at [epark@treasurer.ca.gov](mailto:epark@treasurer.ca.gov).

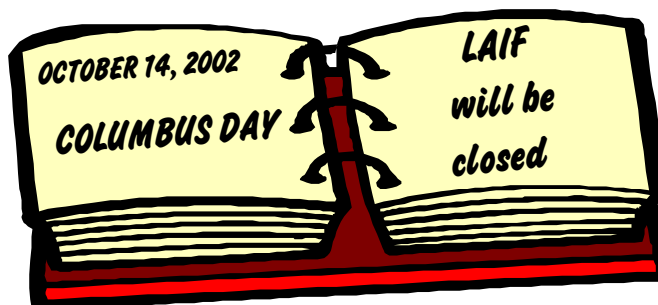
**The procedures for processing LAIF transactions will not change for LAIF participants who do not have a banking relationship with Bank of the West or United California Bank.**

**BANK OF THE WEST**



### \* REMINDER \*

The Minutes from the Local Investment Advisory Board meeting on June 6, 2002, are now posted on the LAIF page of State Treasurer's Office website at [www.treasurer.ca.gov](http://www.treasurer.ca.gov).



Local Agency Investment Fund  
PO Box 942809  
Sacramento CA 94209-0001

State Treasurer Philip Angelides

(916) 653-3001 Phone  
(916) 654-9931  
<http://www.treasurer.ca.gov>